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**...KL...**

***Karlin & Long, LLC***  
***Certified Public Accountants***

10115 Cherry Lane  
Lenexa, Kansas 66220  
(913) 829-7676

2200 Kentucky Avenue  
Platte City, Missouri 64079  
(816) 858-3791

901 Kentucky Street, Suite 104  
Lawrence, Kansas 66044  
(785) 312-9091

**CITY OF OVERBROOK, KANSAS**  
**REGULATORY BASIS FINANCIAL STATEMENTS**  
For the year ended December 31, 2016

And

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

CITY OF OVERBROOK, KANSAS

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...**KL**...

***Karlin & Long, LLC***  
***Certified Public Accountants***

The Honorable Mayor and City Council  
P.O. Box 325  
Overbrook, Kansas 66524

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Overbrook, Kansas ("Municipal Financial Reporting Entity") as of and for the year ended December 31, 2016, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Overbrook, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Overbrook, Kansas as of December 31, 2016, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Overbrook, Kansas as of December 31, 2016, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been

subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*Karlin & Long, LLC*

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
June 7, 2017

CITY OF OVERBROOK, KANSAS  
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
 Regulatory Basis  
 For the Year Ended December 31, 2016

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 161,305	\$ 0	\$ 333,686	\$ 314,816	\$ 180,175	\$ 0	\$ 180,175
Special Purpose Funds							
Public Safety	18,997	0	148,793	150,449	17,341	0	17,341
Street maintenance	41,616	0	19,623	35,101	26,138	0	26,138
Library	0	0	66,915	63,750	3,165	0	3,165
Parks and Recreation	8,920	0	19,691	12,185	16,426	0	16,426
Special highway	157,190	0	27,236	13,313	171,113	0	171,113
Water/Sewer reserve	108,000	0	21,000	19,343	109,657	0	109,657
Equipment reserve	20,326	0	10,008	13,500	16,834	0	16,834
Employee benefit reserve	23,521	0	0	0	23,521	0	23,521
Bond and Interest Fund:							
Bond & Interest	1,426	0	89,474	90,900	0	0	0
Business Funds:							
Water and Sewer Utility	80,775	0	444,626	509,631	15,770	0	15,770
Pool	32,946	0	47,974	55,230	25,690	0	25,690
Capital projects							
Library grant	0	0	18,562	18,186	376	0	376
Water/Sewer Debt Reserve	11,342	0	85,056	83,200	13,198	0	13,198
Subtotal	<u>666,364</u>	<u>0</u>	<u>1,332,644</u>	<u>1,379,604</u>	<u>619,404</u>	<u>0</u>	<u>619,404</u>
Component Unit:							
Library	40,594	0	132,190	144,044	28,740	1,277	30,017
Recreation commission	9,027	0	0	9,027	0	0	0
Total Reporting Entity	<u>\$ 715,985</u>	<u>\$ 0</u>	<u>\$ 1,464,834</u>	<u>\$ 1,532,675</u>	<u>\$ 648,144</u>	<u>\$ 1,277</u>	<u>\$ 649,421</u>
Composition of Cash							
					Checking Accounts		\$ 464,137
					Savings Accounts		
					Petty Cash		
					Municipal Investment Pool		
					Certificates of Deposit		185,284
					Total Component Unit		<u>185,284</u>
					Total Reporting Entity		<u>\$ 649,421</u>

The notes to the financial statements are an integral part of this statement.

# CITY OF OVERBROOK, KANSAS

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 – Summary of Significant Accounting Policies

#### Financial Reporting Entity

The City of Overbrook, Kansas is a municipal corporation governed by an elected seven member council. This financial statement presents the City of Overbrook (the municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

#### Overbrook Community Library

The Overbrook Community Library operates the City's public library. Acquisition or disposition of real property by the board must be approved by the city. Bond issuances must also be approved by the city.

#### Overbrook Recreation Commission

The Overbrook Recreation Commission oversees recreation activities. The City council appoints members to the commission. The recreation commission operates as a separate governing body but the city levies taxes for the recreation commission and the recreation commission has only the powers granted by statute K.S.A. 12-1928

#### Regulatory Basis Fund Types

**General Fund** – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Business Funds** – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, sewer fund, etc.)



CITY OF OVERBROOK, KANSAS

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.

CITY OF OVERBROOK, KANSAS  
NOTES TO FINANCIAL STATEMENTS

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (continued)**

2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

- 1) Capital Improvement Fund,
- 2) Equipment Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

CITY OF OVERBROOK, KANSAS

NOTES TO FINANCIAL STATEMENTS

**NOTE 2 – Stewardship, Compliance and Accountability**

**Compliance with Kansas Statutes**

We noted no violations of Kansas Statutes for the period under audit.

**NOTE 3 – Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the Municipality. The statute requires banks eligible to hold the Municipality's funds have a main or branch bank in the county in which the Municipality is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Municipality has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Municipality's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Municipality has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk**

State statutes place no limit on the amount the Municipality may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2016.

CITY OF OVERBROOK, KANSAS

NOTES TO FINANCIAL STATEMENTS

**NOTE 3 – Deposits and Investments (Continued)**

**Custodial Credit Risk – Deposits**

At December 31, 2016, the Municipality's carrying amount of deposits was \$ 649,421 and the bank balance was \$ 651,183. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank, \$ 462,647 was covered by federal depository insurance and \$ 188,536 was collateralized with securities held by the pledging financial institutions' agents in the Municipality's name.

**Custodial Credit Risk- Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE 4 – Defined Benefit Pension Plan**

**Plan Description** – The City of Overbrook, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates depending on whether the employee is KPERS 1, KPERS2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015.

Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to provisions Section 414(h) of the Internal Revenue Code.

CITY OF OVERBROOK, KANSAS

NOTES TO FINANCIAL STATEMENTS

**NOTE 4 – Defined Benefit Pension Plan (continued)**

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 9.18% for KPERS and 20.42% for KP&F for the fiscal year ended December 31, 2016. Contributions to the pension plan from (non-school municipality) were \$12,757 for KPERS and \$16,584 for KP&F for the year ended December 31, 2016.

**Net Pension Liability**

At December 31, 2016, The City of Overbrook, Kansas proportionate share of the collective net pension liability reported by KPERS was 123,376 and \$16,584 for KP&F. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The (non-school municipality)'s proportion of the net pension liability was based on the ratio of the (non-school municipality)'s contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actual valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website [www.KPERS.org](http://www.KPERS.org) or can be obtained as described above.

**NOTE 5 – Other Long Term Obligations from Operations**

**Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the city is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.

CITY OF OVERBROOK, KANSAS

NOTES TO FINANCIAL STATEMENTS

**NOTE 5 – Other Long Term Obligations from Operations (continued)**

**Other Post Employment Benefits (continued)**

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the city makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**Compensated Absences**

City employees receive vacation and sick leave benefits. Vacations benefits accrue on a monthly basis and an annual carryover caps the number of days transferred from year to year. Upon termination, employees are compensated for any unused vacation leave. Sick leave accrues on a monthly basis up to a maximum. Upon termination, employees are not compensated for any unused sick leave. This amount has not been recorded in the financial statements.

**NOTE 6 – Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of June 30, 2017, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2015 to 2016 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

CITY OF OVERBROOK, KANSAS

NOTES TO FINANCIAL STATEMENTS

**NOTE 7 – Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Pool Fund	K.S.A. 79-2526	\$ 25,000
General Fund	Equipment Reserve Fund	K.S.A. 12-1,117	10,008
General Fund	Water/Sewer Reserve	K.S.A. 12-1,117	12,036
General Fund	Lake/Park	K.S.A. 79-2526	15,369
Water/Sewer Fund	Water/Sewer Debt	K.S.A. 12-825d	85,056
Water/Sewer Fund	Water/Sewer Reserve	K.S.A. 12-825d	8,964

**NOTE 8 – Subsequent Events Review**

Subsequent events for management's review have been evaluated through June 7, 2017. The date in the prior sentence is the date the financial statements were available to be issued.

CITY OF OVERBROOK, KANSAS

NOTES TO FIANCIAL STATEMENTS

**Note 9 - Long Term Debt**

Changes in long-term liabilities for the City for the year ended December 31, 2016 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Refunding and improvement	1.50-4.25%	9/1/10	775,000	9/1/25	\$ 465,000		75,000	(75,000)	\$ 390,000	15,900
KDHE Loan:										
Kansas Department of Health and Environment(Waterline)	4.15%	2/1/03	160,000	2/1/24	77,925		8,399	(8,399)	69,526	2,883
Kansas Department of Health and Environment(Wastewater)	3.56%	10/22/04	1,060,660	10/22/24	590,159		54,701	(54,701)	535,458	15,510
<b>Total Long Term Debt</b>					<b>\$ 1,133,084</b>	<b>\$ 0</b>	<b>\$ 138,100</b>	<b>\$ (138,100)</b>	<b>\$ 994,984</b>	<b>\$ 34,293</b>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2017	2018	2019	2020	2021	2022-2025	Total
<b>Principal</b>							
General Obligation Bonds	\$ 75,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 15,000	\$ 60,000	390,000
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases							0
Revenue Bonds							0
KDHE Loans	66,515	68,447	70,137	72,485	74,595	251,805	603,984
Temporary Notes							0
<b>Total Principal</b>	<b>141,515</b>	<b>148,447</b>	<b>150,137</b>	<b>152,485</b>	<b>89,595</b>	<b>311,805</b>	<b>993,984</b>
<b>Interest</b>							
General Obligation Bonds	13,837	11,587	8,988	6,187	3,187	6,375	50,161
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases							0
Revenue Bonds							0
KDHE Loans	16,682	14,751	12,761	12,363	10,298	19,988	86,843
Temporary Notes							0
<b>Total Interest</b>	<b>30,519</b>	<b>26,338</b>	<b>21,749</b>	<b>18,550</b>	<b>13,485</b>	<b>26,363</b>	<b>137,004</b>
<b>Total Principal and Interest</b>	<b>\$ 172,034</b>	<b>\$ 174,785</b>	<b>\$ 171,886</b>	<b>\$ 171,035</b>	<b>\$ 103,080</b>	<b>\$ 338,168</b>	<b>\$ 1,130,988</b>



**City of Overbrook, Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended December 31, 2016**

CITY OF OVERBROOK, KANSAS  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 (Budgeted Funds Only)  
 For the Year Ended December 31, 2016

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 406,044	\$ 0	\$ 0	\$ 406,044	\$ 314,816	\$ (91,228)
Special Purpose Funds:						
Public safety	158,100	0	0	158,100	150,449	(7,651)
Street maintenance	52,500	0	0	52,500	35,101	(17,399)
Library	63,750	0	0	63,750	63,750	0
Parks and Recreation	12,185	0	0	12,185	12,185	0
Special highway	195,826	0	0	195,826	13,313	(182,513)
	482,361	0	0	482,361	274,798	(207,563)
Business Funds:						
Water and Sewer utility	529,005	0	0	529,005	509,631	(19,374)
Pool	84,863	0	0	84,863	55,230	(29,633)
	613,868	0	0	613,868	564,861	(49,007)
Bond and Interest Fund:						
Bond and Interest	94,700	0	0	94,700	90,900	(3,800)

CITY OF OVERBROOK, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 79,535	\$ 76,634	\$ 2,901
Delinquent tax			0
Motor vehicle tax	9,429	9,085	344
RV tax	73	70	3
16/20M vehicle tax	64	62	2
Commercial Vehicle tax	133	128	5
Watercraft tax			0
Total taxes	<u>89,234</u>	<u>85,979</u>	<u>3,255</u>
Franchise fees	43,893	40,000	3,893
Intergovernmental revenues	7,323	16,774	(9,451)
Sales tax	154,427	170,000	(15,573)
Licenses, rent, permits	3,338	5,000	(1,662)
Municipal court	23,612	11,000	12,612
Interest income	1,402		1,402
Miscellaneous revenues	10,457		10,457
Operating transfers			0
Total Cash Receipts	<u>333,686</u>	<u>328,753</u>	<u>4,933</u>
<b>EXPENDITURES</b>			
General government			
Personnel services	99,376	107,500	(8,124)
Commodities	60,301	61,500	(1,199)
Contractual	52,303	60,000	(7,697)
Public safety	18,765	30,250	(11,485)
Highways and streets	8,737	35,000	(26,263)
Recreation and culture	12,921	55,000	(42,079)
Capital outlay		4,750	(4,750)
Operating transfers	62,413	52,044	10,369
Adjustment for qualifying budget credits			0
Total Expenditures	<u>314,816</u>	<u>\$ 406,044</u>	<u>\$ (91,228)</u>
Receipts Over (Under) Expenditures	18,870		
Unencumbered Cash, Beginning	161,305		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 180,175</u>		

CITY OF OVERBROOK, KANSAS  
SPECIAL PURPOSE FUND  
 LAW FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 130,337	\$ 127,721	\$ 2,616
Delinquent tax	2,551	2,500	51
Motor vehicle tax	15,460	15,150	310
RV tax	119	117	2
16/20M vehicle tax	107	105	2
Commercial Vehicle tax	218	214	4
Watercraft tax			0
Intergovernmental revenue			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>148,793</u>	<u>145,807</u>	<u>2,986</u>
<b>EXPENDITURES</b>			
General administration			0
Public safety			
Personnel services	135,075	117,500	17,575
Commodities	13,382	25,500	(12,118)
Contractual	1,992	15,100	(13,108)
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>150,449</u>	<u>\$ 158,100</u>	<u>\$ (7,651)</u>
Receipts Over (Under) Expenditures	(1,656)		
Unencumbered Cash, Beginning	18,997		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 17,341</u>		

CITY OF OVERBROOK, KANSAS  
 SPECIAL PURPOSE FUND  
 STREET MAINTENANCE FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2016

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 16,874	\$ 16,837	\$ 37
Delinquent tax	702	700	2
Motor vehicle tax	1,990	1,986	4
RV tax	15	15	0
16/20M vehicle tax	14	14	0
Commercial Vehicle tax	28	28	0
Watercraft tax			0
Fuel tax			0
Sales tax			0
Bond proceeds			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>19,623</u>	<u>19,580</u>	<u>43</u>
<b>EXPENDITURES</b>			
Street project			0
Streets	35,101	52,500	(17,399)
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>35,101</u>	<u>\$ 52,500</u>	<u>\$ (17,399)</u>
Receipts Over (Under) Expenditures	(15,478)		
Unencumbered Cash, Beginning	41,616		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 26,138</u>		

CITY OF OVERBROOK, KANSAS  
SPECIAL PURPOSE FUND  
LIBRARY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 58,720	\$ 57,623	\$ 1,097
Delinquent tax	1,019	1,000	19
Motor vehicle tax	6,975	6,845	130
RV tax	54	53	1
16/20M vehicle tax	48	47	1
Commercial Vehicle tax	99	97	2
Watercraft tax			0
Federal grants			0
State aid/grants			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>66,915</u>	<u>65,665</u>	<u>1,250</u>
<b>EXPENDITURES</b>			
General government	63,750	63,750	0
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>63,750</u>	<u>\$ 63,750</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	3,165		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,165</u>		

CITY OF OVERBROOK, KANSAS  
SPECIAL PURPOSE FUND  
PARKS AND RECREATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 6,282	\$ 6,054	\$ 228
Delinquent tax			0
Motor vehicle tax	745	718	27
RV tax	6	6	0
16/20M vehicle tax	5	5	0
Commercial Vehicle tax	10	10	0
Watercraft tax			0
Federal grants			0
State aid/grants	3,138		3,138
Charges for services	7,835		7,835
Miscellaneous revenues	1,669		1,669
Operating transfers			0
	<u>19,691</u>	<u>6,793</u>	<u>12,898</u>
<b>EXPENDITURES</b>			
General government	12,185	12,185	0
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>12,185</u>	<u>\$ 12,185</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	7,506		
Unencumbered Cash, Beginning	8,920		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 16,426</u>		

CITY OF OVERBROOK, KANSAS  
SPECIAL PURPOSE FUND  
 SPECIAL HIGHWAY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2016

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Intergovernmental revenues	\$ 27,236	\$ 27,110	\$ 126
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<hr/>	<hr/>	<hr/>
Total Cash Receipts	<u>27,236</u>	<u>27,110</u>	<u>126</u>
<b>EXPENDITURES</b>			
General government			0
Highways and streets			0
Personnel services			0
Commodities			0
Contractual	13,313	195,826	(182,513)
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
	<hr/>	<hr/>	<hr/>
Total Expenditures	<u>13,313</u>	<u>\$ 195,826</u>	<u>\$ (182,513)</u>
Receipts Over (Under) Expenditures	13,923		
Unencumbered Cash, Beginning	157,190		
Prior Year Cancelled Encumbrances	<hr/>		
	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 171,113</u>		



CITY OF OVERBROOK, KANSAS  
BUSINESS FUND  
 WATER AND SEWER UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Charges for services	\$ 444,626	\$ 480,000	\$ (35,374)
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>444,626</u>	<u>480,000</u>	<u>(35,374)</u>
<b>EXPENDITURES</b>			
Production			
Personnel services	157,869	123,701	34,168
Commodities	85,529	90,000	(4,471)
Contractual	47,318	101,284	(53,966)
Refuse collection	124,895	120,000	4,895
Capital outlay			0
Debt service			0
Operating transfers	94,020	94,020	0
Adjustment for qualifying budget credits			0
	<u>509,631</u>	<u>\$ 529,005</u>	<u>\$ (19,374)</u>
Receipts Over (Under) Expenditures	(65,005)		
Unencumbered Cash, Beginning	80,775		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 15,770</u>		

CITY OF OVERBROOK, KANSAS  
BUSINESS FUND  
POOL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Charges for services	\$ 22,974	\$ 25,000	\$ (2,026)
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>25,000</u>	<u>30,000</u>	<u>(5,000)</u>
 Total Cash Receipts	 <u>47,974</u>	 <u>55,000</u>	 <u>(7,026)</u>
<b>EXPENDITURES</b>			
Operations			
Personnel services	39,812	52,863	(13,051)
Commodities	12,211	25,000	(12,789)
Contractual	3,207	7,000	(3,793)
Capital outlay			0
Debt service			0
Operating transfers			0
Adjustment for qualifying budget credits			 <u>0</u>
 Total Expenditures	 <u>55,230</u>	 <u>\$ 84,863</u>	 <u>\$ (29,633)</u>
 Receipts Over (Under) Expenditures	 (7,256)		
Unencumbered Cash, Beginning	32,946		
Prior Year Cancelled Encumbrances	<u>0</u>		
 Unencumbered Cash, Ending	 <u>\$ 25,690</u>		

CITY OF OVERBROOK, KANSAS  
BOND AND INTEREST FUND  
BOND AND INTEREST FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 62,997	\$ 61,721	\$ 1,276
Delinquent tax	1,225	1,200	25
Motor vehicle tax	7,472	7,321	151
RV tax	58	57	1
16/20M vehicle tax	52	51	1
Commercial Vehicle tax	105	103	2
Watercraft tax			0
Intergovernmental revenues	17,565	20,500	(2,935)
Miscellaneous revenues			0
Operating transfers			0
	<u>89,474</u>	<u>90,953</u>	<u>(1,479)</u>
<b>EXPENDITURES</b>			
General administration			0
Debt service	90,900	94,700	(3,800)
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>90,900</u>	<u>\$ 94,700</u>	<u>\$ (3,800)</u>
Receipts Over (Under) Expenditures	(1,426)		
Unencumbered Cash, Beginning	1,426		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

CITY OF OVERBROOK, KANSAS  
 ANY NONBUDGETED FUNDS  
 Statement of Cash Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2016

	<u>Lake Fund</u>	<u>Water/Sewer Reserve</u>
<b>CASH RECEIPTS</b>		
Federal grants	\$	\$
State aid/grants		
City appropriation		
Charges for services	3,193	
Interest income		
Miscellaneous revenues		
Operating transfers	<u>15,369</u>	<u>21,000</u>
 Total Cash Receipts	 <u>18,562</u>	 <u>21,000</u>
<b>EXPENDITURES</b>		
Operations		
Personnel services		
Commodities	6,188	
Contractual	11,998	
Capital outlay		19,343
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
 Total Expenditures	 <u>18,186</u>	 <u>19,343</u>
 Receipts Over (Under) Expenditures	 376	 1,657
Unencumbered Cash, Beginning	0	108,000
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 376</u>	 <u>\$ 109,657</u>

CITY OF OVERBROOK, KANSAS  
 ANY NONBUDGETED FUNDS  
 Statement of Cash Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2016

	Employee Benefit Reserve	Water Sewer Debt Reserve	Equipment Reserve
<b>CASH RECEIPTS</b>			
Federal grants	\$	\$	\$
State aid/grants			
City appropriation			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers		85,056	10,008
<b>Total Cash Receipts</b>	<u>0</u>	<u>85,056</u>	<u>10,008</u>
<b>EXPENDITURES</b>			
Operations			
Personnel services			
Commodities			
Contractual			
Capital outlay			13,500
Debt service		83,200	
Operating transfers			
Adjustment for qualifying budget credits			
<b>Total Expenditures</b>	<u>0</u>	<u>83,200</u>	<u>13,500</u>
Receipts Over (Under) Expenditures	0	1,856	(3,492)
Unencumbered Cash, Beginning	23,521	11,342	20,326
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
<b>Unencumbered Cash, Ending</b>	<u>\$ 23,521</u>	<u>\$ 13,198</u>	<u>\$ 16,834</u>

