

NOTICE OF BUDGET HEARING

The governing body of
City of Overbrook
will meet on August 25, 2021 at 7:00 PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	488,788	20.807	581,024	22.734	738,524	181,901	25.327
Debt Service	86,187	9.628	18,187	2.712	17,550		
Library	83,190	10.934	84,848	10.997	93,500	75,037	10.448
Public Safety	175,380	20.467	166,000	20.244	236,000	170,527	23.744
Street Maintenance	45,666	5.382	44,980	9.233	114,980	66,124	9.207
Parks and Maintenance	30,223	3.012	45,000	3.004	57,500	21,741	3.027
Special Highway	12,710		20,000		164,733		
Water Utility	311,562		305,812		480,760		
Sewer Utility	125,000		130,000		164,772		
Pool	59,362		62,500		82,062		
Non-Budgeted Funds-A							
Non-Budgeted Funds-B							
Totals	1,418,068	70.230	1,458,351	68.924	2,150,381	515,330	71.753
<i>Revenue Neutral Rate**</i>							69.354
Less: Transfers	258,768		0		0		
Net Expenditure	1,159,300		1,458,351		2,150,381		
Total Tax Levied	485,760		498,127		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	6,916,438		7,226,802		7,182,020		
Outstanding Indebtedness,							
January 1,	2019		2020		2021		
G.O. Bonds	235,000		155,000		80,000		
Revenue Bonds	0		0		0		
Other	471,464		402,665		299,963		
Lease Purchase Principal	29,000		54,101		36,733		
Total	735,464		611,766		416,696		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

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City Official Title: City Clerk